

FINANCIAL SENSE

Brought to you by your friends at Fort Bliss Federal Credit Union

All active duty and civilian personnel assigned to Fort Bliss, Biggs Field, WBAMC, retired military and their immediate family members can join!

Advantages Of Owning a Home

Many Americans dream of having a place of their own to fit their lifestyle and taste. They also like the idea of forming a lasting relationship with their community or neighborhood. Perhaps they need more room to raise a family. What many potential homeowners don't realize is that despite the initial financial commitment, homeownership has some definite benefits.

Homeownership VS Renting - a return on your investment and stable housing costs

For many people renting doesn't provide them with the stability they require. Rents in most areas tend to increase year after year. Renters must also live with the fact that their landlord might wish to sell the property, and they would have to look for another place to live, often at a higher rent. A "fixed rate" mortgage, however, will provide consistent loan payments throughout the entire life of the mortgage. This allows for many families to plan their finances and purchases over a longer period. A Fort Bliss FCU mortgage loan can mean you will have no sudden increase in your monthly housing expenses relating to your loan.

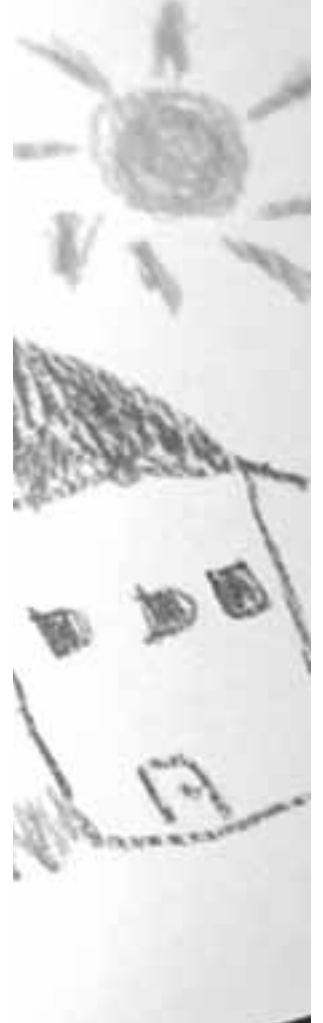
Taxes

Receiving breaks on income tax is another advantage, and perhaps the most appealing benefit to homeownership. Homeowners are generally allowed to deduct the interest paid on a mortgage from their taxes, and over time this can lead to significant tax savings. *

Equity

As you pay your monthly mortgage, you build equity in your home. Equity is defined as the value of a property beyond the balance on the mortgage. It can be borrowed against, and insures the owner from a financial loss if the house is sold. This gives many homeowners the satisfaction that they are earning a return on their investment by being homeowners. A Fort Bliss FCU home equity loan can be used for almost any purpose, and again, the interest is usually tax deductible.

If owning your home has always been your dream, Fort Bliss FCU can help make it a reality. Once you have decided to take the step, we have the mortgage or home equity loans designed to help you. Please contact any of our mortgage loan representatives for additional information today!




Smart Retirement Planning

A Message from the MEMBERS Financial Services Program a Program of CUNA Mutual Life Insurance Company

A key element of any retirement plan is taking the time to periodically review your finances. Although current income is the main concern of most retirees, the probability of an extended retirement period often makes it essential for retirees to continue to invest for a greater return. Of course, how you ultimately allocate your portfolio depends on your personal circumstances.

Consider beginning the process of reviewing your present retirement situation by contacting the MEMBERS Financial Services Center located at Fort Bliss Federal Credit Union for a no-cost, no-obligation analysis. To schedule an appointment with the MEMBERS Financial Services Representative call (915)564-3271.



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Our rates just got smaller.




With rates this low, it's an excellent time to buy a car. Fort Bliss FCU specializes in making auto loans quick and easy. We finance up to 100% of the vehicles manufacturer's suggested retail price. Just take a look at all the ways you can apply for your next auto loan:

- Online - www.fbcu.org
- By phone - 1-800-351-1670
- Through PAL (Personal Access Line) at 1-800-362-9076
- At most El Paso and Las Cruces Auto Dealers
- In person at any Fort Bliss FCU branch office

Auto Loans
As low as **5.00% APR***

* 5.00% APR rate requires credit approval and includes relationship discounts. Some auto loan rates may go as high as 6.25% APR, depending on credit score. APR is annual percentage rate. Rates subject to change without notice. All loans subject to credit approval.



Fort Bliss Federal Credit Union

It's a great day to be a soldier's Credit Union!

1741 Marshall Rd. • El Paso, TX 79906 • (915) 562-1172

Lobby: Monday - Thursday 9 to 5, Friday 9 to 5:30, Saturday 9 to 1, End of Month
Paydays: 8 to 6 Drive-Thru: Monday - Friday 7:30 to 6, Saturday 9 to 1
9993 Kenworthy St. • El Paso, TX 79924 • (915) 562-1172

Lobby: Monday - Thursday 9 to 5, Friday 9 to 5:30, Saturday 9 to 1
Drive-Thru: Monday - Friday 7:30 to 6, Saturday 9 to 1
William Beaumont Army Medical Center, 1st Floor
Monday - Friday 8 to 4

1-800-351-1670 • www.fbcu.org • cumail@fbcu.org

